

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Group Eleven Resources Corp.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/17/2018
Reporting Entity ESTMA Identification Number	E590873	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included (optional field)	Group Eleven Mining and Exploration Ltd., Ballinalack Resources Limited
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Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Shaun Heinrichs	Date	5/17/2018
Position Title	Chief Financial Officer		

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Reporting Entity Name	Group Eleven Resources Corp.			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E590873				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Ireland	Department of Communications, Energy and Natural Resources	Exploration and Mining Division	-	-	37,908	-	-	-	-	37,908	Converted from Euro

Additional Notes: Amounts are presented in Canadian dollars; However, these amounts were paid in Euro's and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions was 1.465 which is the number of Canadian Dollars required to buy one Euro.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Ireland	Kilkenny	-	-	4,944	-	-	-	-	4,944	Converted from Euro
Ireland	Silvermines North	-	-	9,889	-	-	-	-	9,889	Converted from Euro
Ireland	Gortdrum	-	-	1,099	-	-	-	-	1,099	Converted from Euro
Ireland	Ballinalack	-	-	21,976	-	-	-	-	21,976	Converted from Euro

Additional Notes³: Amounts are presented in Canadian dollars; However, these amounts were paid in Euro's and translated to Canadian Dollars. For information purposes the average exchange rate of these transactions was 1.465 which is the number of Canadian Dollars required to buy one Euro.