



Group Eleven Announces Uplisting to OTCQB Market

Vancouver, Canada, May 23, 2025 - Group Eleven Resources Corp. (TSX-V: ZNG; OTCQB: GRLVF; FRA: 3GE) ("Group Eleven" or the "Company") is pleased to announce that its common shares have been approved for uplisting from the OTCBB to the OTCQB Venture Market, effective today. The Company will continue to trade under the symbol "GRLVF" on the OTC and will continue to trade under the symbol "ZNG" on the TSXV market.

The OTCQB is a premier marketplace for early-stage and developing companies, offering increased visibility and credibility among U.S. investors. This uplisting reflects Group Eleven's commitment to transparency, improved liquidity, and adherence to high financial reporting standards.

"We are thrilled to achieve this milestone as we transition to the OTCQB market," said Bart Jaworski, CEO. "This uplisting enhances our ability to attract a broader investor base and supports our ongoing efforts to advance our Ballywire zinc-lead-silver and copper discovery in the Republic of Ireland. Our decision to be added to the OTC Markets Blue Sky Report will also help in boosting our visibility in the United States."

Trading the Company's shares on the OTCQB Market provides the Company with a dealer market in the United States that will provide easier access for US based investors and shareholders. The OTCQB Market through its SEC registered OTC Link ATS features over 110 US broker-dealers. The Company has also applied for Depository Trust Company (DTC) eligibility. DTC is a subsidiary of the Depository Trust & Clearing Corporation, a U.S. company that manages the electronic clearing and settlement of publicly traded companies.

About Group Eleven Resources

Group Eleven Resources Corp. (TSX.V: ZNG; OTCQB: GRLVF and FRA: 3GE) is drilling the most significant mineral discovery in the Republic of Ireland in over a decade. The Company announced the Ballywire discovery in September 2022, demonstrating high grades of zinc, lead, silver, copper, germanium and locally, antimony. Ballywire is located 20km from Company's 77.64%-owned Stonepark zinc-lead deposit¹, which itself is located adjacent to Glencore's Pallas Green zinc-lead deposit². The Company's two largest shareholders are Glencore Canada Corp. (16.1% interest) and Michael Gentile (16.0%). Additional information about the Company is available at www.groupelevenresources.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Bart Jaworski, P.Geol.
Chief Executive Officer

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¹ Stonepark MRE is 5.1 million tonnes of 11.3% Zn+Pb (8.7% Zn and 2.6% Pb), Inferred (Apr-17-2018)

² Pallas Green MRE is 45.4 million tonnes of 8.4% Zn+Pb (7.2% Zn + 1.2% Pb), Inferred (Glencore, Dec-31-2024)

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Information

This press release contains forward-looking statements within the meaning of applicable securities legislation. Such statements include, without limitation, statements regarding the continuation of trading of the Company's shares on the TSXV and OTCQB and the impact the uplisting will have on the Company's performance. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate and similar expressions, or are those, which, by their nature, refer to future events. The Company cautions investors that any forward-looking statements by the Company are not guarantees of future results or performance, and that actual results may differ materially from those in forward looking statements as a result of various factors, including, but not limited to, general market, economic or business conditions. All of the Company's public disclosure filings may be accessed via www.sedarplus.ca and readers are urged to review these materials, including the technical reports filed with respect to the Company's mineral properties.