



GROUP ELEVEN
RESOURCES CORP.

Short Version

New High-Grade Zinc-Lead-Silver Discovery in Ireland

July 2025

TSX.V: ZNG | OTC: GRLVF | FRA: 3GE

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Scientific and technical information in this Presentation, excluding information related to other companies obtained from publicly available sources, has been approved by Prof Garth Earls, Eur Geol, PGeo, FSEG of IGS (International Geoscience Services) Ltd., who is a qualified person for the purposes of National Instrument 43-101 and who is independent of the Company. Scientific and technical information is derived from the technical reports entitled “NI 43-101 Independent Report on a Base Metal Exploration Project at Ballinalack, County Westmeath, Ireland” with an effective date of January 11, 2019, “NI 43-101 Independent Report on the Zinc-Lead Exploration Project at Stonepark, County Limerick, Ireland” with an effective date of April 26, 2018, and “NI 43-101 Independent Report on a Base Metal Exploration Project at Silvermines, County Tipperary, Ireland” with an effective date of February 28, 2017, each of which was prepared for the Company by EurGeol Dr. John G. Kelly, PGeo, MIMMM, MIQ and EurGeol Paul Gordon, PGeo, MSc of SLR Consulting (Ireland) Ltd. in accordance with National Instrument 43-101. Complete copies of the technical reports are available for review, in colour, on the System for Electronic Document Analysis and Retrieval (SEDAR) located at the following website: www.sedar.com.



VISION

**Discover Ireland's Next Big Zinc
Mine In Order To Generate
Exponential Shareholder Returns
And Local Economic Benefits**

Investment Highlights

New High-Grade Zinc-Lead-Silver (Germanium) Discovery at the Ballywire Prospect, Ireland

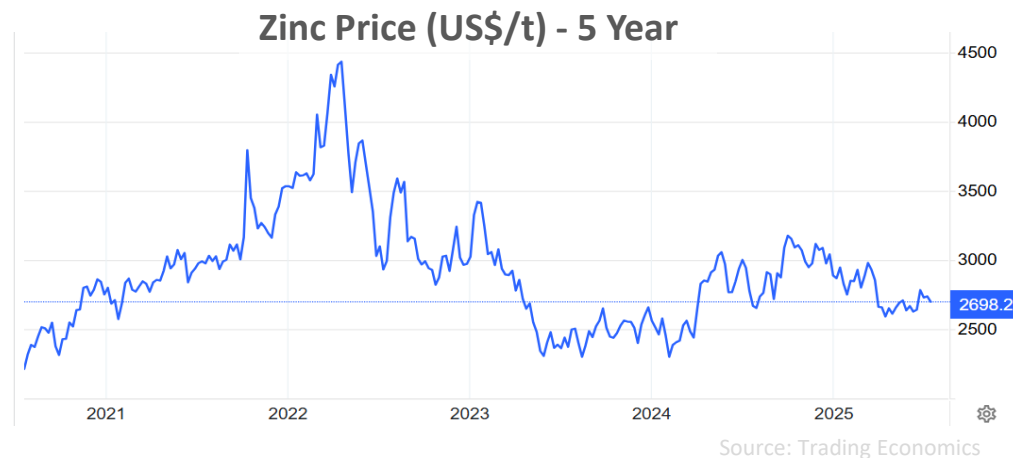
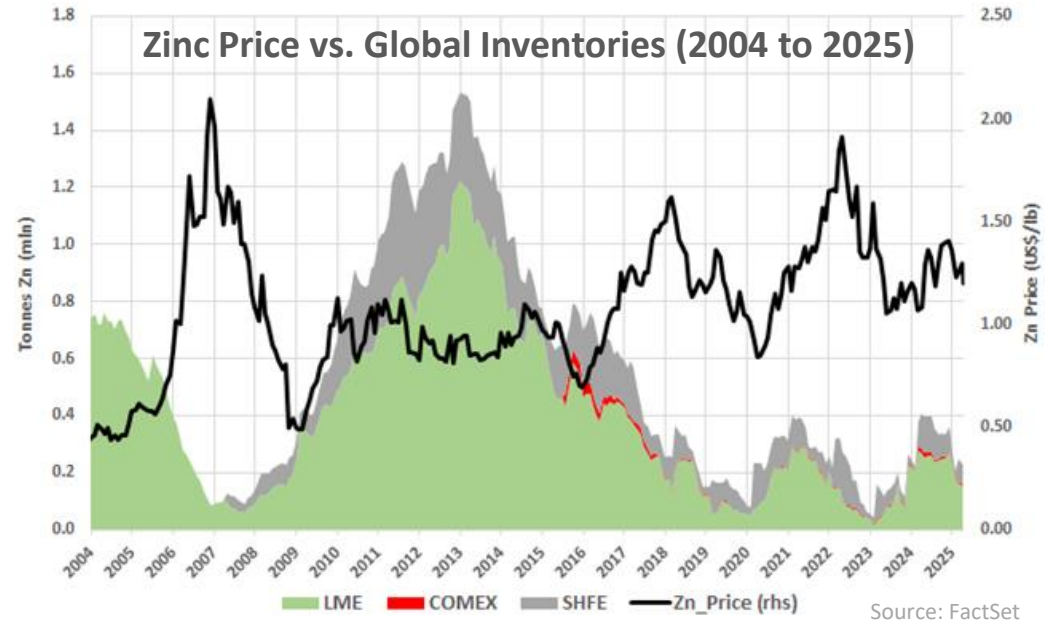
Corporate Overview	
Positive Outlook for Zinc	<ul style="list-style-type: none"> ▶ Base Metals (Zinc and Copper) Will be Increasingly Important for the Global Energy Transition ▶ Increasing Infrastructure Spending in U.S. and China is Poised to Drive Zinc Demand Growth
Ireland Has Track Record	<ul style="list-style-type: none"> ▶ Ireland - Six Discoveries Brought Into Production Over The Last 60 Years, Reflecting High Grades, Excellent Infrastructure And Proximity To Smelters ▶ Ireland Ranks Very Well On Fraser Institutes' Annual Mining Survey
Experienced Team	<ul style="list-style-type: none"> ▶ Highly Experienced In Irish and Global Zinc Exploration, Capital Markets, Legal and Accounting
Strong Shareholders	<ul style="list-style-type: none"> ▶ Michael Gentile – Owns 15.3% (Basic) And Is Director on ZNG Board ▶ Glencore – Owns 15.1% (Basic) And Has Director on ZNG Board
Key Assets	
Ballywire Discovery	<ul style="list-style-type: none"> ▶ New Discovery Announced Sept-2022 Yielding High-Grade Massive Sulphides Over Significant Widths and Open For 6km by 2km ▶ Located Only 20km From Glencore's Pallas Green Zinc Deposit (45mt of 8.4% Zn+Pb, Inferred)*
Carrickittle West	<ul style="list-style-type: none"> ▶ 'Pallas Green Lookalike' Target, 5-10km from Glencore's Pallas Green Zinc Deposit*
Valuation Anchors	<ul style="list-style-type: none"> ▶ Stonepark MRE – 5.1mt of 11.3% Zn+Pb (Inferred; NI43-101; owns 77.64% interest)^ ▶ Ballinalack MRE – 5.4mt of 8.7% Zn+Pb (Inferred; NI43-101; owns 60% interest)^
Upcoming Catalysts	<ul style="list-style-type: none"> ▶ Ongoing Drilling at Ballywire Discovery (3-Rigs, 8,000-10,000m in '25, Fully Funded)

Footnotes: * Pallas Green MRE is owned by Glencore (see Glencore's Resources and Reserves Report dated December 31, 2024); ^ Stonepark MRE: 'NI 43-101 Independent Report on the Zinc-Lead Exploration Project at Stonepark, County Limerick, Ireland', by Gordon, Kelly and van Lente, dated April 26, 2018; + Ballinalack MRE: 'NI 43-101 Independent Report on a Base Metal Exploration Project at Ballinalack, Co. Westmeath, Ireland' by Gordon, Kelly and van Lente, date January 11, 2019;

Why Zinc?

Global Refined Zinc Inventories at Lows, Zinc Price Buoyant on Mine Supply Constraints

- ▶ **Green Energy Revolution**
 - Zinc-Batteries for Grid Power Storage
 - Offshore Wind
 - Solar Farms
- ▶ **Zinc in Fertilizers**
 - China: World Food Program
- ▶ **Conventional Uses**
 - Galvanizing Steel, Die-Casting, Chemicals, Agri. and Pharma.
- ▶ **Mine supply**
 - Recently Falling and Unlikely to Meet Projections
- ▶ **Trade War**
 - US and China – to Accelerate Infrastructure Spending?



Team – Exploration, Capital Markets and Legal Experience

Board of Directors



Dan MacInnis | Chairman (non-executive)

- Geologist / Executive
- Retired CEO and Director of MAG Silver
- >40 yrs experience, involved with 7 discoveries
- Spent 5 yrs in Ireland in late 70s with Noranda



Bart Jaworski | Chief Executive Officer

- Geologist / ex Mining Equity Analyst
- >25 yrs experience (co-founder, Group Eleven)
- Including 12 yrs with Raymond James and Davy
- Regional identification of Coffee Creek anomaly



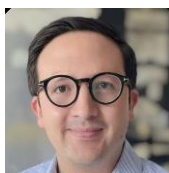
Brendan Cahill | Director (non-executive)

- Law and corporate finance expertise
- Director (CEO: 2012-2022) of Excellon Res. Inc.
- Previously with Pelangio Group of Companies



Alessandro Bitelli | Chair, Audit Cmte. (non-exec)

- Chartered Accountant
- Retired CFO, Lundin Gold (Fruta Del Norte)
- Former CFO of Red Back Resources upon \$10bln takeover by Kinross in 2010



Franz Bollmann | Director (Glencore appointee)

- Finance Manager at Glencore Zinc
- Before joining Glencore in 2014, worked in sales and trading at Raymond James in the US
- Holds Degree in Finance and Minor in Mathematics



Michael Gentile | Director (non-executive)

- Portfolio Manager with >20 yrs experience
- Leading strategic investor in junior mining sector
- Large stakes in >20 small-cap mining companies
- Co-Founder of Bastian Asset Management (2022)
- Formula Growth Limited (from 2002-2018)

Management



Jasmine Lau | Chief Financial Officer

- Chartered Professional Accountant with over 16 years' experience in the resource sector
- Also CFO of Minaurum Gold Inc, Forte Minerals Corp., and Cascadia Minerals Ltd.



David Furlong | Chief Operating Officer

- Geologist with over 25 yrs industry experience
- Co-Founder of Group Eleven
- Previously, GM at Rathdowney Resources



Dr Mark Holdstock | Project Manager

- Geologist with over 30 yrs experience
- Led team which discovered >20Mt 'SWEX extension' at Navan mine in Ireland
- Previously, MD at Aurum Exploration Services

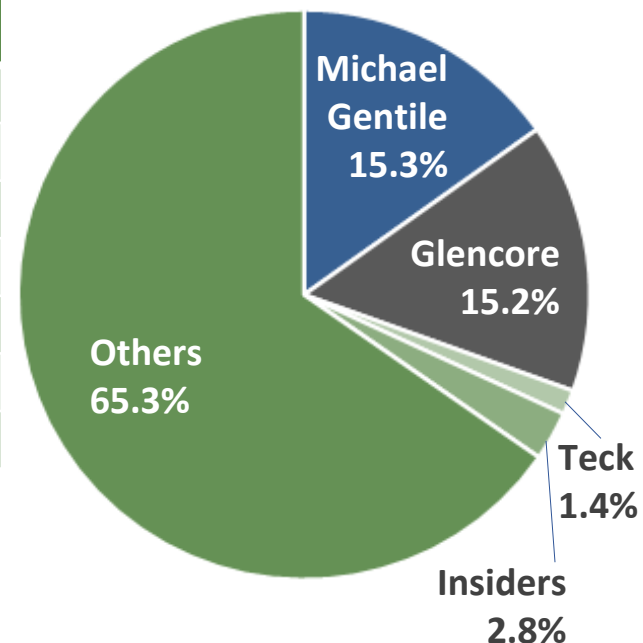
Capital Structure

Share Structure	Owners	Exercise Price	Expiry Date	Shares (mln)
Basic				239.7
Options	Directors	\$0.09-0.19	Oct-25 to Nov-29	2.1
	Officers	\$0.09-0.19	Oct-25 to Nov-29	2.2
	Employee/Cons	\$0.09-0.19	Oct-25 to Feb-30	0.8
Warrants	Investors	\$0.15-0.28	Dec-25 to Feb-27	15.3
F. Diluted				260.0
DSUs	Indep. Directors	n/a	n/a	3.8

Note: above data as of Jun-13-2025

Other Items	
Cash (as at 13-Jun-25; incl. \$2.2m in wrt/opt exercise)	C\$4.3 mln
Market Capitalization (as at Jun-16-2025 – C\$0.41/sh)	C\$98.3 mln
Daily Avg Trading Volume (TSX-V and OTCQB, 3-month)	292,050 shares
52-wk Trading Range (TSX-V)	C\$0.14-C\$0.42

Ownership (Basic)



Why Ireland?

Unrivalled Zinc Potential - Ranked No. 1 in the World for Zinc Found Per Square Kilometre

Greenest Zinc in the World?

- Clean Metallurgy – Coarse, Clean Ores
- Infrastructure Rich – Roads, Power, Tidewater
- Proximity to European Smelters
- Wind Power – 100% by 2030 (Offshore Ramp-Up)

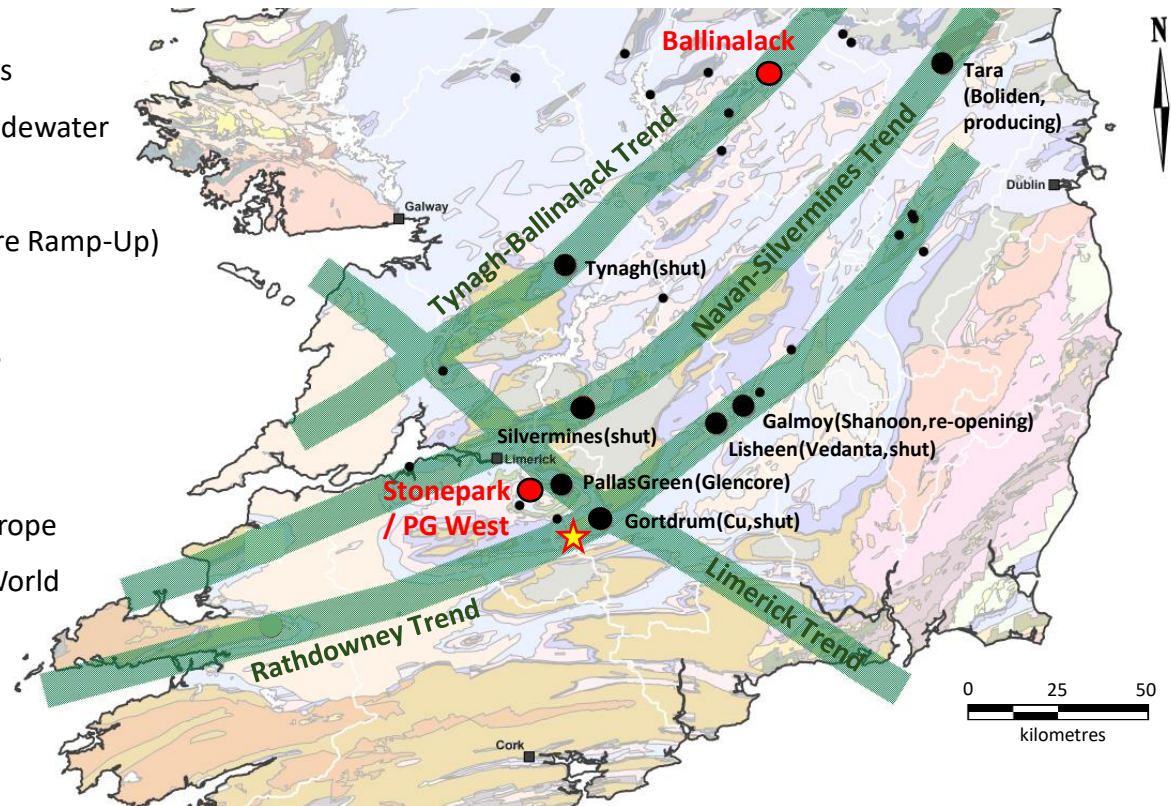
Mining History and Investment

- 6 Mines Permitted Over Last 60 Years
- Majors – Boliden, Glencore, South32

Fraser Institute (2023)

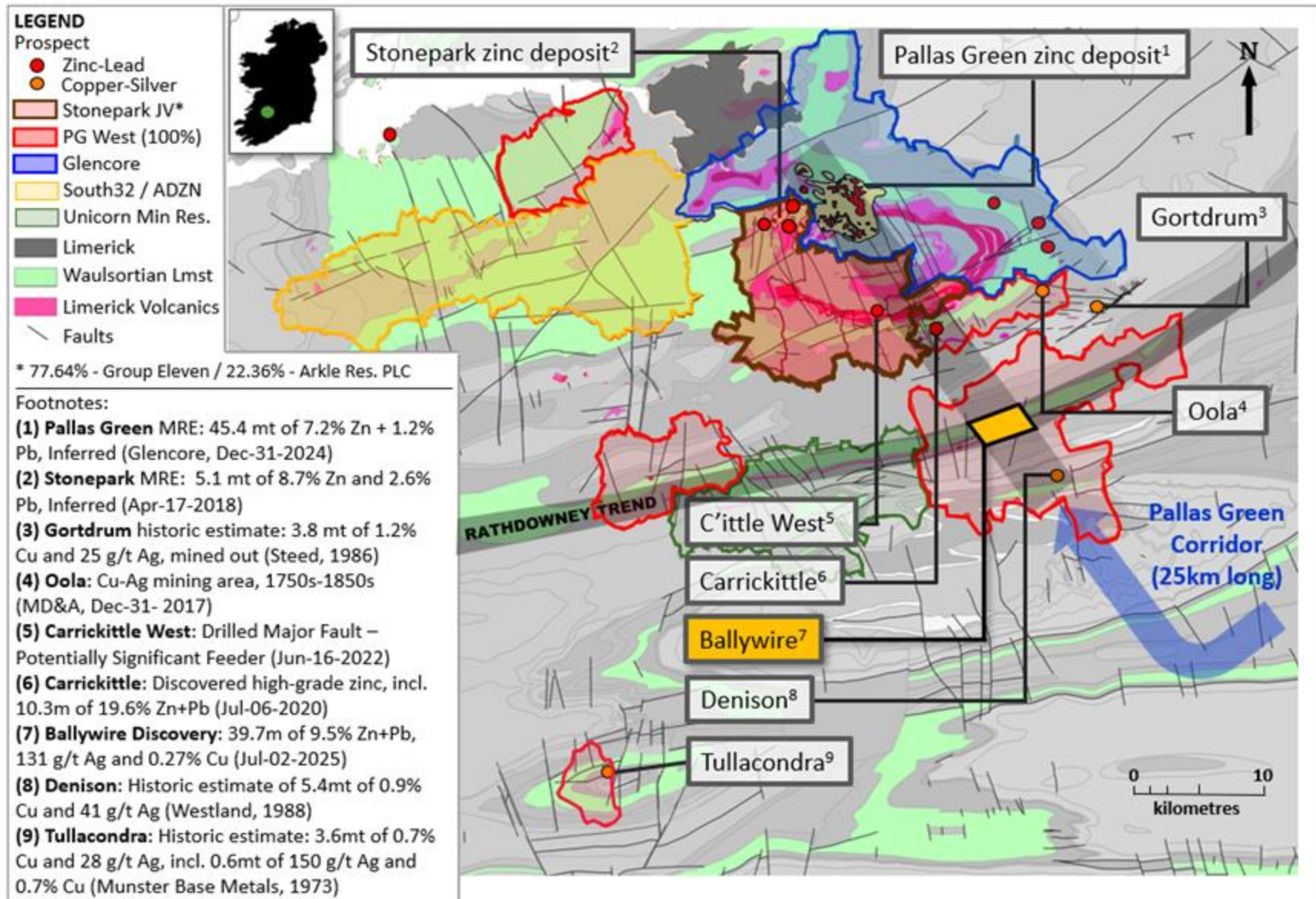
- No. 3 for 'Policy Perception Index' Europe
- No. 15 for 'Policy Perception Index' World

- Group Eleven asset
- ★ New Ballywire Discovery
- Zinc deposit
- Zinc – small deposit or major occurrence



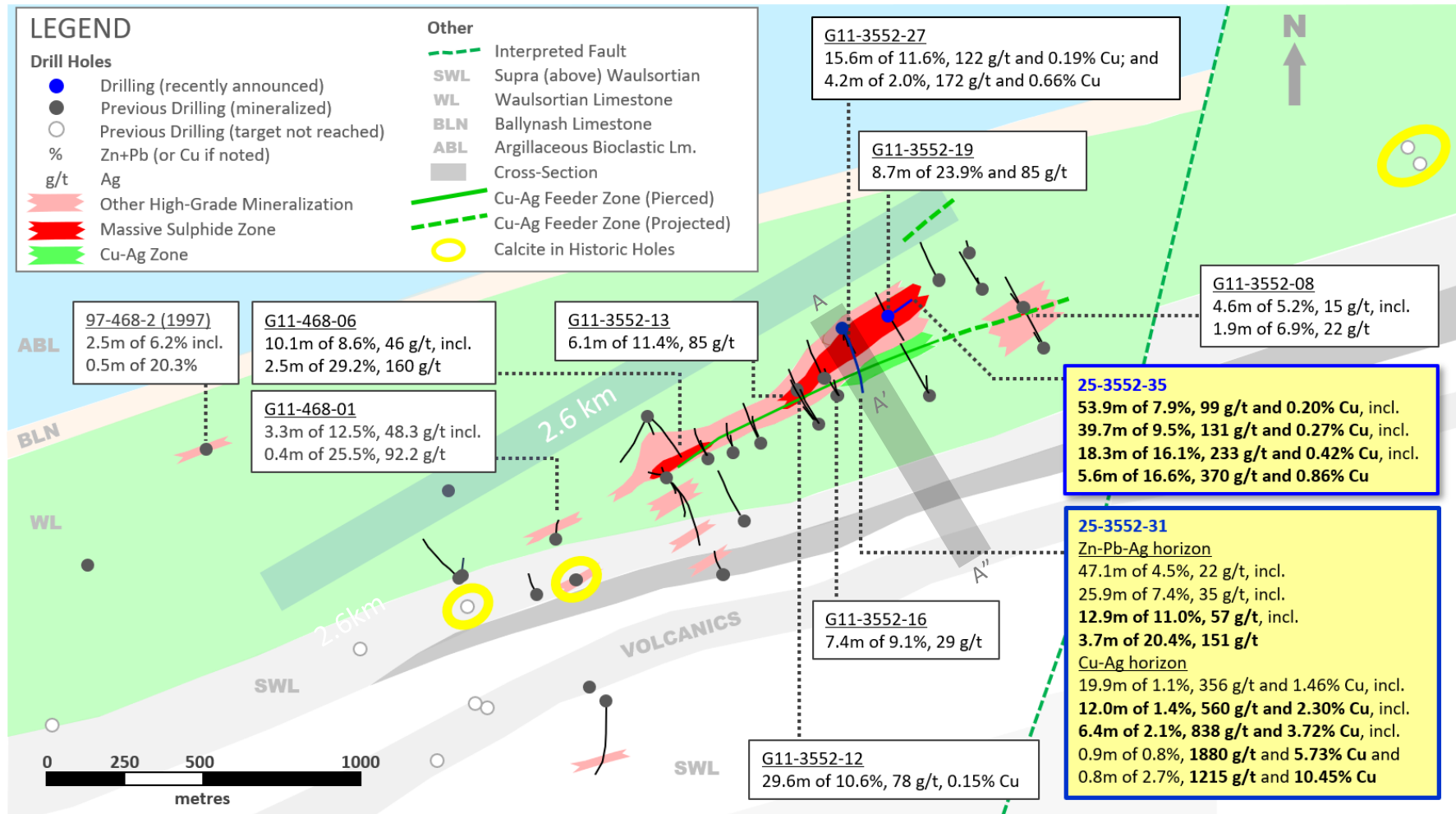
Source: modified from P. Tyler | Note: Mine ownerships as at time of commercial mining; 'shut' means commercial mining ended; 're-opening' refers to Shanoon Resources' plans to re-open mine;

Ballywire – At Intersection of Regional Mineralized Trends



Ballywire Discovery – Most Recent Plan View

Robust Zinc-Lead Mineralization Intercepted Over 2.6km, Prospective Trend At Least 6km Long

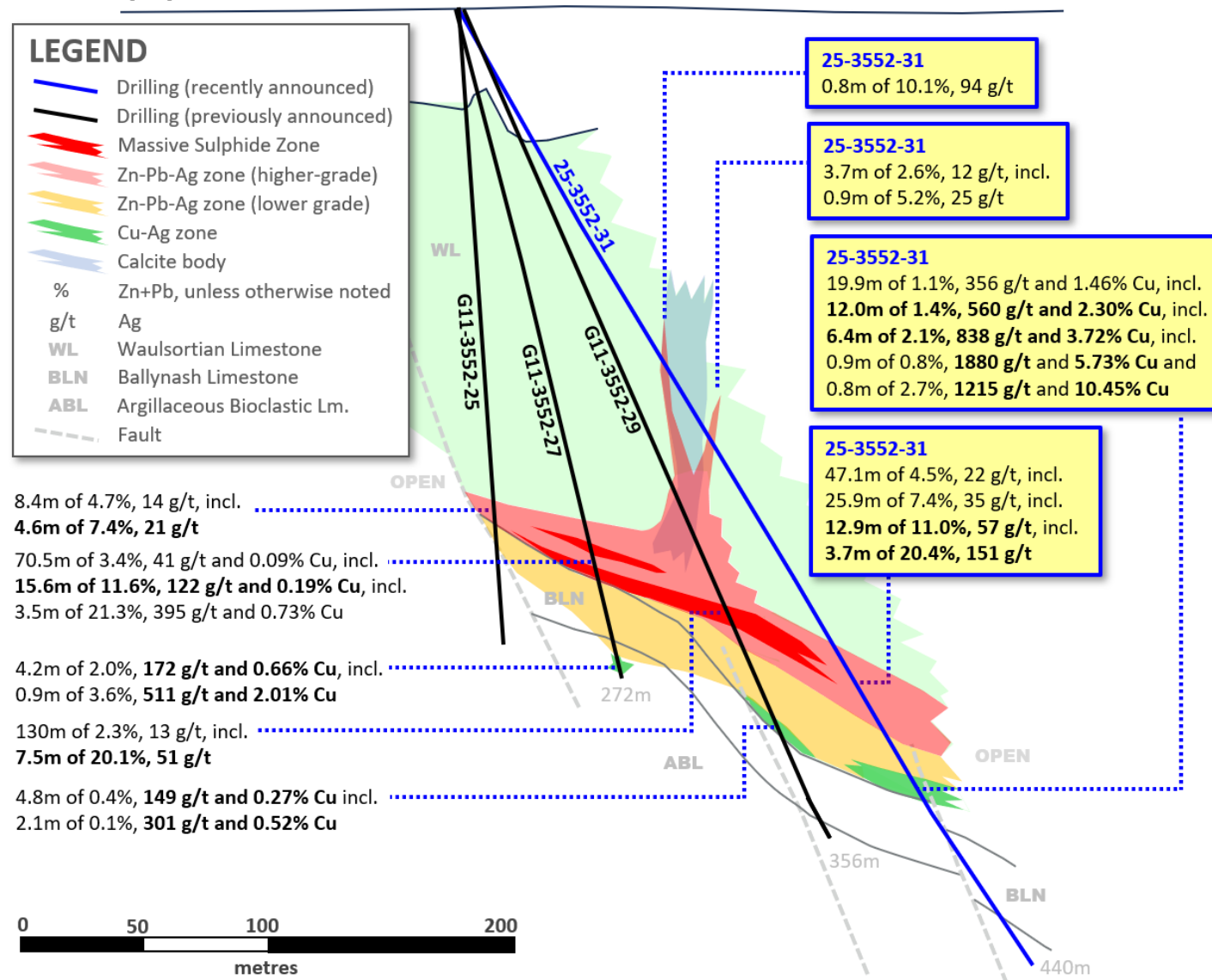


Note: Calcite bodies over the main discovery trend shown Oblique 3D View (Slide 13)

Ballywire Discovery – Cross-Section (Showing Cu-Ag Zone)

NNW (A)

SSE (A')

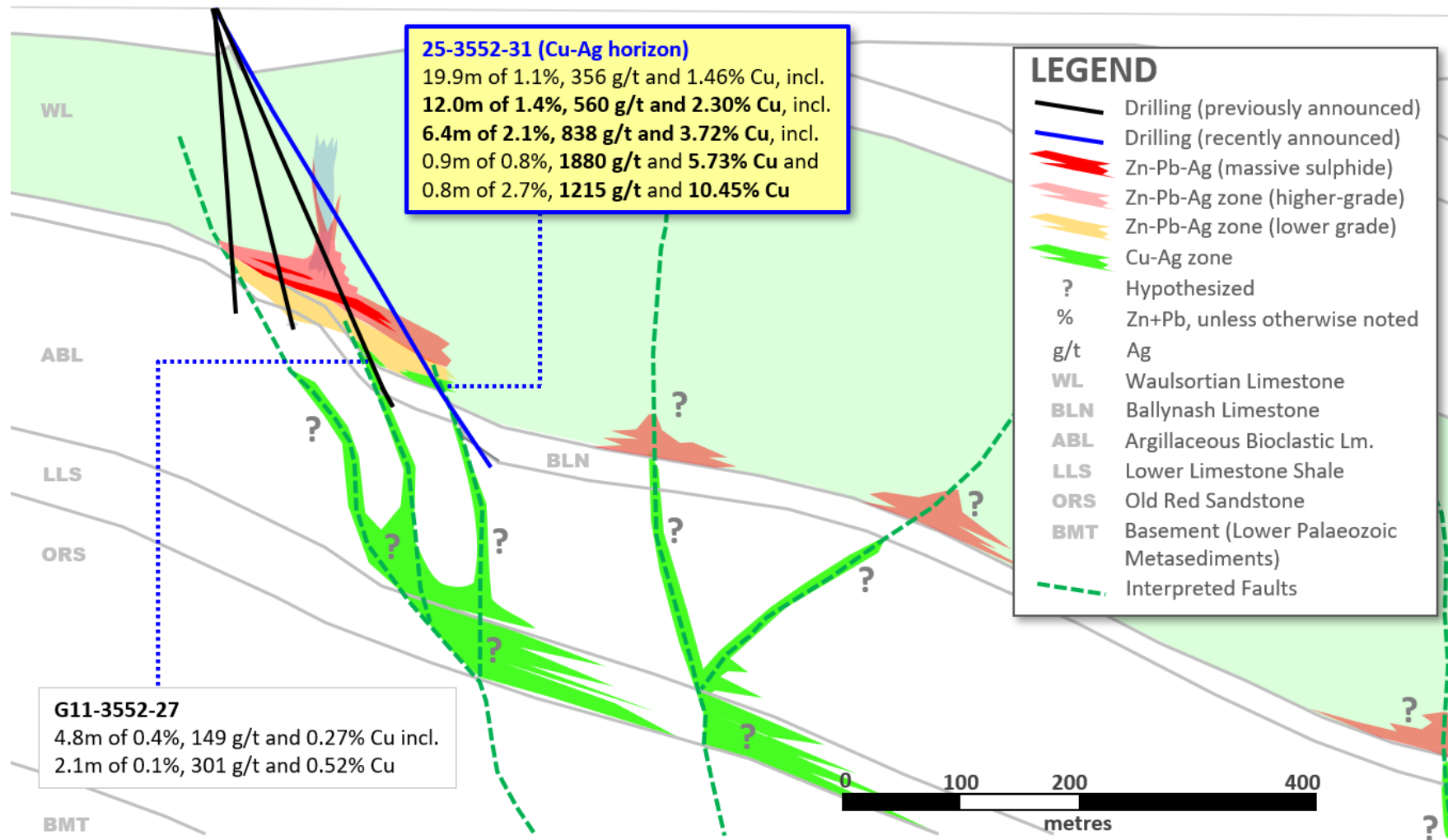


Ballywire Discovery – Cross-Section (Showing Cu-Ag Potential)

High-Grade Cu-Ag Intercepts in Drilling to Date and Prospective LLS Unit Suggests Deeper Cu-Ag Potential

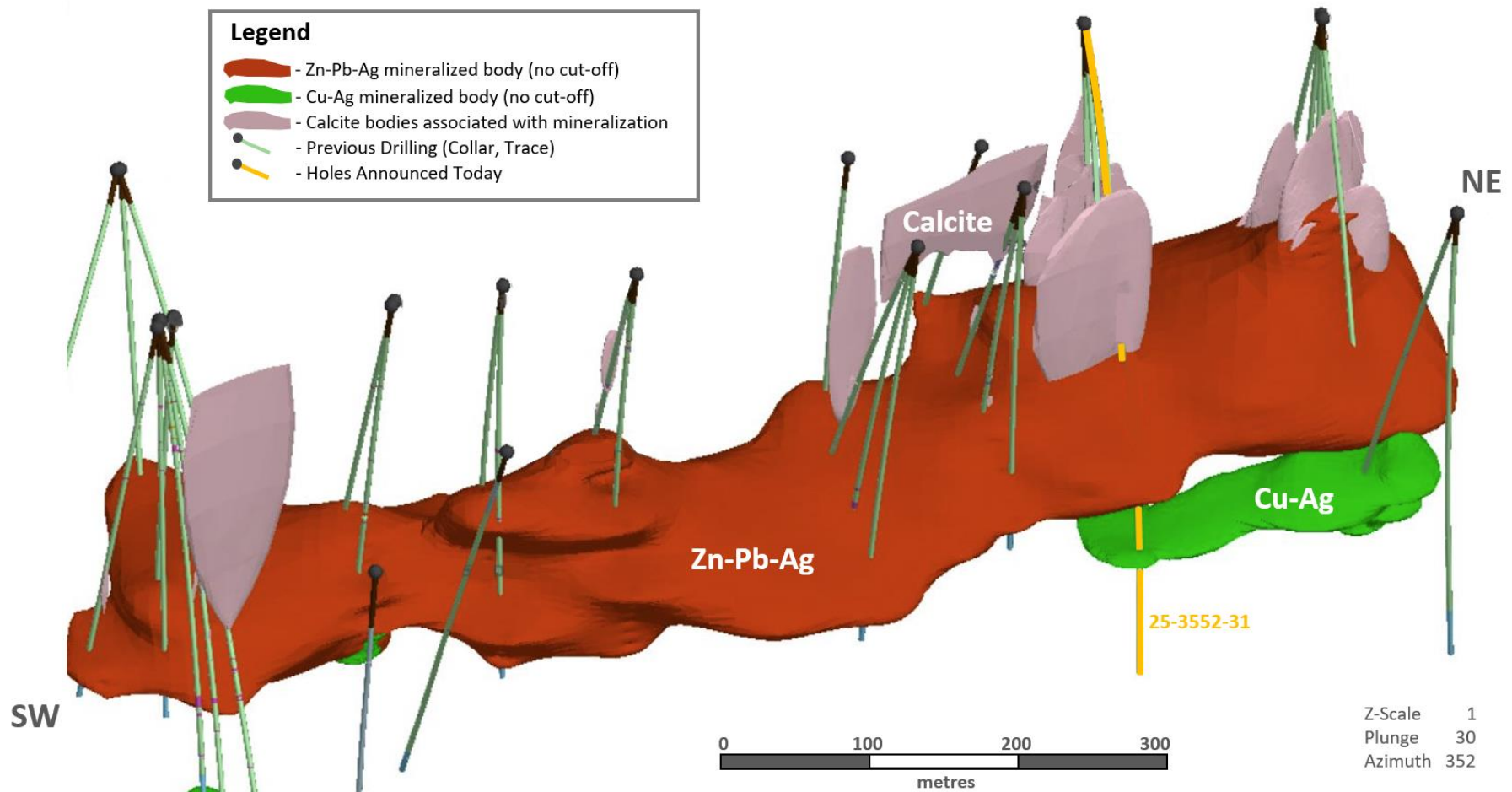
NNW (A)

NNW (A'')



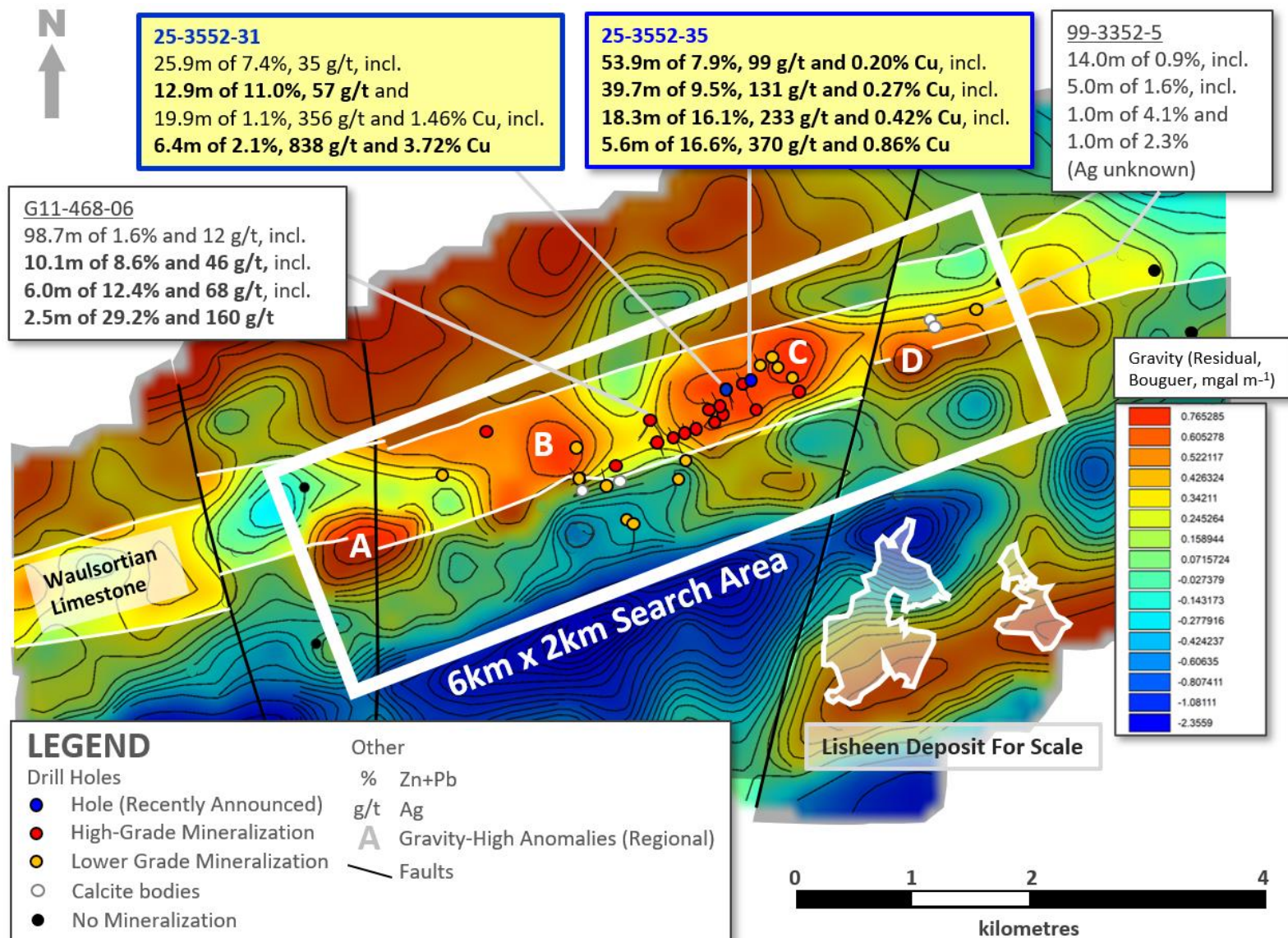
Ballywire Discovery – Oblique 3D View (Showing Calcite Bodies)

Calcite Bodies, Spatially Associated with Zn-Pb-Ag Mineralization, Vectoring Exploration Along Strike



Note: Calcite bodies intersected in shallow historic holes along strike from the discovery, will be drill tested in the near term

Ballywire – Exploration Upside Over 6km Prospective Trend





Upcoming Catalysts

2025 – Two Key Value Drivers

- PG West – Ballywire Discovery
 - Busy 2025 Drill Program (3 Rigs, 8,000-10,000m)
- Stonepark
 - One Hole in 2025
 - Other Follow Up Holes in 2026

Why Invest in ZNG?

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